Time to speak to a bigger audience

Private recovery is the only potion for growth

Vince Cable

C ountries of the global south have nowhere to hide as the eurozone's crisis engulfs the global economy. Like a storm, the debt crisis is set to be unleashed on the global economy in the wake of the Greek debt drama. The world is being sent into a tailspin.

Some commentators ensure that this is not the case. In their view, the eurozone crisis is not the end of the world. It is not, but tackling it, in an orderly way, is the only option to avoid the risk of a world economic depression. In order to avoid the risk of a world economic depression, the global economy must be put on a recovery path.

Against this backdrop, the G20 must act to ensure that the world economy recovers. The G20 must act to ensure that the world economy is not plunged into a new depression.

To end the food crisis, the G20 must keep a promise

Jeffrey Sachs

S orting commodities prices once again highlights the need for the G20 to live up to its promise to act to end the world food crisis. This year alone, food prices have risen by more than 20%, with a surge in oil prices adding to the inflationary pressure.

As the world faces another food crisis, the G20 must act to ensure that the global economy is not plunged into a new depression. The G20 must act to ensure that the world economy is not plunged into a new depression.

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